

**STONECREST TOWNHOME CONDOMINIUM
ASSOCIATION, INC.
2008 BUDGET**

Utilities

Electric	\$ 960.00	
Water/Sewer	<u>\$ 6,000.00</u>	— will increase with homeowner additions
	\$ 6,960.00	

Landscape

Landscape Improvements	\$ 500.00	
Landscape Maintenance	<u>\$ 4,500.00</u>	
	\$ 5000.00	

General Operating Expenses

Insurance	\$ 7,000.00	
Management Fee	\$ 5,400.00	
Misc. Maintenance/Supplies	\$ 2,000.00	
Tax Preparation	<u>\$ 500.00</u>	
	\$14,650.00	

TOTAL OPERATION EXPENSES	\$ 26,610.00	
RESERVE CONTRIBUTION	\$ 3,030.00	

TOTAL YEAR EXPENSE \$ 29,640.00

26 UNITS = \$95.00 EA./MONTH