

**MAGNOLIA PARK OFFICE CONDOMINIUM ASSOCIATION  
ANNUAL BUDGET 2012**

Revenue:

Buckhead Comm Bank: 8308/09/10/11/12	\$ 4,794.40
Bank of N. Ga 8314/15/17/18/19/20/21	7,116.20
Donald Pollard 8316	855.40
James Murphy 8302	1,175.20
Magnolia Park Partners 8301/03/04/05/06/07/31/32/33/ 34/35/36/37	14,116.70
FDIC 8322/23/24/25/26/27/28/29/30/38/39	13,546.00
Rivera's Bookkeeping 8313	<u>733.20</u>
 Total annual revenue	 \$ 42,337.10

Expenses:

Landscaping	\$ 6,900.00
Seasonal Color	800.00
Pinstraw and Mulch	3,000.00
Licenses	30.00
Accounting/Administrative/Management	6,000.00
Postage and Printing	200.00
Tax Prep	450.00
Repairs & Maintenance	7,432.10 *
Electric	4,000.00
Trash Removal	4,800.00
Water	<u>8,725.00</u>
 Total expenses	 <u>\$ 42,337.10</u>

Monies Remaining \$ 0

- \* Painting of Doors and wood trim
- Replace and Paint bad wood (mostly around windows)
- Siding maintenance
- Gutter cleaning and maintenance
- Pressure washing
- General maintenance

Category	Jan-Jul P/L	Jan-Jul Budget	Difference
Cash Basis			
Income	\$26,094.92	\$24,696.63	\$1,398.29
Inspections	\$260.00	\$0.00	\$260.00
Landscape Maintenance	\$4,368.46	\$6,241.62	-\$1,873.16
Licenses and Permits	\$50.00	\$12.50	\$37.50
Management Fee	\$3,500.00	\$3,500.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00
Printing and Reproduction	\$22.80	\$116.62	-\$93.82
Accounting	\$450.00	\$262.50	\$187.50
Building Repairs/Parking Lot	\$8,522.00	\$4,335.38	\$4,186.62
Taxes	\$10.00	\$0.00	\$10.00
Utilities - Electric	\$2,217.51	\$2,338.45	-\$120.94
Trash Removal	\$3,272.50	\$2,800.00	\$472.50
Water	\$3,491.05	\$5,089.56	-\$1,598.51
Total Expenses	\$26,164.32	\$24,696.63	\$1,467.69
Net Income	-\$69.40	\$0.00	-\$69.40

12:20 PM  
08/08/12  
Cash Basis

**Magnolia Office Park Condominium Property Association, Inc.**  
**Profit & Loss**  
January through July 2012

Jan - Jul 12	
Ordinary Income/Expense	
Income	
CAM Fees	26,094.92
Total Income	26,094.92
Expense	
Inspections	260.00
Landscape Maintenance	4,368.46
Licenses and Permits	50.00
Management Fee	3,500.00
Miscellaneous	0.00
Printing and Reproduction	22.80
Professional Fees	
Accounting	450.00
Total Professional Fees	450.00
Repairs	
Building Repairs	7,322.00
Parking Lot	1,200.00
Total Repairs	8,522.00
Taxes	10.00
Utilities	
Gas and Electric	2,217.51
Trash Removal	3,272.50
Water	3,491.05
Total Utilities	8,981.06
Total Expense	26,164.32
Net Ordinary Income	-69.40
Net Income	<u>-69.40</u>